

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For the Six-Months Ended 30 June 2010**

	As at 30-Jun-10 RM'000 Unaudited	As at 31-Dec-09 RM'000 Audited and not restated (see Note 2)
Non Current Assets		
Property, plant and equipment	257,963	252,772
Prepaid land lease payments	227,979	229,474
Land held for development	29,309	29,264
Deferred tax assets	405	405
Associates	185,714	172,477
Investments, at cost	-	45,329
FIFVPL Investment	11,285	-
Held to maturity investments	32,284	-
	<u>744,939</u>	<u>729,721</u>
Current Assets		
Non current asset held for disposal	11,167	11,167
Inventories	6,062	11,360
Short term investment	-	10,137
Short term held to maturity investment	10,265	-
Receivables, deposits and prepayments	29,172	28,183
Tax recoverable	6,217	6,217
Deposits, bank and cash balances	50,741	57,701
	<u>113,624</u>	<u>124,765</u>
Less: Current Liabilities		
Payables	25,661	31,216
Hire Purchase liabilities	77	134
	<u>25,738</u>	<u>31,350</u>
Net Current Assets		
	<u>87,886</u>	<u>93,415</u>
Non Current Liabilities		
Hire purchase liabilities	28	28
Deferred tax liabilities	77,568	78,868
	<u>77,596</u>	<u>78,896</u>
	<u>755,229</u>	<u>744,240</u>
Capital and reserves attributable to equity holders of the parent		
Share capital	136,409	136,229
Share premium	16,960	16,198
Other reserves	182,757	181,352
Retained earnings	364,464	351,975
	<u>700,590</u>	<u>685,754</u>
Minority Interest	54,639	58,486
Total equity	<u>755,229</u>	<u>744,240</u>
Net assets per share attributable to equity holders of the Company (RM)	5.14	5.03

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS**For the Six-Months Ended 30 June 2010**

	3 months ended		6 months ended	
	30-Jun-10	30-Jun-09	30-Jun-10	30-Jun-09
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited and not restated (see Note 2)	Unaudited	Unaudited and not restated (see Note 2)
Revenue	84,398	85,837	177,199	159,954
Other income	1,581	554	2,954	835
	<u>85,979</u>	<u>86,391</u>	<u>180,153</u>	<u>160,789</u>
Operating expenses	<u>(71,640)</u>	<u>(71,228)</u>	<u>(149,341)</u>	<u>(129,444)</u>
Profit from operations	14,339	15,163	30,812	31,345
Finance income	358	522	616	776
Finance interest	(4)	(9)	(7)	(19)
Share of profit of associates	<u>6,129</u>	<u>3,735</u>	<u>13,237</u>	<u>7,079</u>
Profit before taxation	20,822	19,411	44,658	39,181
Taxation	<u>(3,673)</u>	<u>(3,920)</u>	<u>(7,855)</u>	<u>(8,026)</u>
Net profit for the period	<u>17,149</u>	<u>15,491</u>	<u>36,803</u>	<u>31,155</u>
Attributable to:				
Equity holders of the parent	16,287	14,414	34,630	28,690
Minority interest	<u>862</u>	<u>1,077</u>	<u>2,173</u>	<u>2,465</u>
Net profit for the period	<u>17,149</u>	<u>15,491</u>	<u>36,803</u>	<u>31,155</u>
Earnings per share attributable to equity holder of the parent (sen):				
Basic	<u>11.96</u>	<u>10.62</u>	<u>25.42</u>	<u>21.14</u>
Diluted	<u>11.95</u>	<u>10.62</u>	<u>25.41</u>	<u>21.14</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**For the Six-Months Ended 30 June 2010**

	3 months ended		6 months ended	
	30-Jun-10	30-Jun-09	30-Jun-10	30-Jun-09
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited and not restated (see Note 2)	Unaudited	Unaudited and not restated (see Note 2)
Net profit for the period	17,149	15,491	36,803	31,155
Transfer from deferred tax	650	650	1,300	1,300
Total comprehensive income	17,799	16,141	38,103	32,455
Total comprehensive income attributable to:				
Equity holders of the parent	16,937	15,064	35,930	29,990
Minority interest	862	1,077	2,173	2,465
	17,799	16,141	38,103	32,455

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**For the Six-Months Ended 30 June 2010**

[The figures have not been audited]

	----- Attributable to Equity Holders of the Parent -----			Distributable Retained earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Revaluation Reserve and Other Reserves RM'000				
At 1 January 2009	135,649	13,203	178,904	316,574	644,330	58,873	703,203
Total comprehensive income for the period	-	-	1,300	28,690	29,990	2,465	32,455
Transactions with owners in their capacity owners:							
Issuance of ordinary shares pursuant to ESOS	580	2,456	-	-	3,036	-	3,036
Share-based payment under ESOS	-	-	386	-	386	-	386
Dividend paid for the year ended 31 December 2008	-	-	-	(20,434)	(20,434)	(7,866)	(28,300)
At 30 June 2009	136,229	15,659	180,590	324,830	657,308	53,472	710,780
At 1 January 2010	136,229	16,198	181,352	351,975	685,754	58,486	744,240
Effect arising from adoption of FRS 139 (Note 2)	-	-	-	(1,680)	(1,680)	-	(1,680)
At 1 January 2010, as restated	136,229	16,198	181,352	350,295	684,074	58,486	742,560
Total comprehensive income for the period	-	-	1,300	34,630	35,930	2,173	38,103
Transactions with owners in their capacity owners:							
Issuance of ordinary shares pursuant to ESOS	180	762	-	-	942	-	942
Share-based payment under ESOS	-	-	105	-	105	-	105
Dividend paid for the year ended 31 December 2009	-	-	-	(20,461)	(20,461)	(6,020)	(26,481)
At 30 June 2010	136,409	16,960	182,757	364,464	700,590	54,639	755,229

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**For the Six-Months Ended 30 June 2010**

	6 months and year-to-date ended	
	30-Jun-10	30-Jun-09
	RM'000	RM'000
	Unaudited	Unaudited and not restated (see Note 2)
Net cash from/(used in) operating activities	17,588	36,818
Net cash (used in)/from investing activities	(4,972)	(11,179)
Net cash (used in)/from financing activities	(19,576)	(35,595)
Net decrease in cash and cash equivalents	<u>(6,960)</u>	<u>(9,956)</u>
Cash and cash equivalent at 1 January 2010/2009:		
Cash and bank balances	57,701	72,666
Cash and cash equivalent at 30 June 2010/2009	<u>50,741</u>	<u>62,710</u>
Cash and cash equivalent comprise :		
Cash and bank balances	50,741	62,710
	<u>50,741</u>	<u>62,710</u>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.